

Understanding Depwest's Application form

The application form is your signed instructions to proceed with the tax depreciation report on your property.

The Application form is divided into 3 sections.

1. Personal Details
2. Property Details
3. Payment details

1. Personal Details

Name as in Contract, is the name you purchased the property under. Please fill the other details in full and especially the e-mail address as this is the address which the report will be sent.

2. Property Details

- a) **Unit complex name**, the name of the complex ie. "The Vines"
- b) **Construction Completion date**, this is very important as this is the date the property was constructed, and when the building allowance commenced. This can be sourced from council, real estate or your power supplier, asking when power was first connected. (if it was built prior to 18th July 1985 write 'Pre 1985')
- c) **Tenant Status of Property**, this is either short or long term letting. Usually the property is long term unless it is in a holiday complex and has an on-site manager. It also has to be approved short term by the ATO.
- d) **Settlement Date**, this is the date you paid and took possession of the property.
- e) **Purchase Price**, this is the total purchase price paid as per the contract, if you purchased the property you don't need to fill in the construction cost.
- f) **Construction cost**, this is the total construction cost of the property if you had it built, as per building contract, if you put extra items that aren't included into the purchase price eg. Carpet, blinds, furniture ect into the property we need a list of the items and cost. (please specify (estimate) how soon after construction they were put in)
- g) **Land value at date of purchase**, if you have trouble finding the land value Depwest can find out for you.
- h) **Stamp Duty**, this is any stamp duty paid on the purchase, you can claim this separately through your accountant whichever suits you best.

3. Payment Options

Payment is by credit card either Bankcard, Visa or Master Card, you can also elect to send a cheque, money order or direct deposit, to speed up the process we advise that credit card is the simplest option.

Thanks, good luck



PERSONAL DETAILS *Internet			
Name as in contract			
Postal Address			State
			Postcode
Email Address		cc Report to	
Mobile Phone	Home Phone	Work Phone	Fax

PROPERTY DETAILS			
Unit complex name (if applicable)			
IMPORTANT - Construction Completion Date, can be sourced from council, energy supplier or managing agent		Day	Month
			Year
Property Address		State	Postcode
Name of managing agent or contact person for property inspection		Phone/Mobile	Fax
Tenant Status of property (please tick the appropriate box)		<input type="checkbox"/> Holiday Let	<input type="checkbox"/> Permanently let
Accountants name:	E-mail:	Company :	

Settlement Date	Purchase Price	Or Construction Cost	Land Value at Date of Purchase (if known)
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<ul style="list-style-type: none"> Items or renovations INCLUDED in the purchased price. Some items of furniture packages may have been included as part of the purchase price If applicable please supply a detailed list of items or a full inventory of furniture Please include details of construction dates (and cost if available), if renovation were done post purchase.

Due to our strict guidelines and legitimate claims policy, Depwest is unable to include post purchase items of plant or fixtures in the report.

These are items that you may have purchased at a later date and were not included as part of the purchase price of the property. In accordance with ATO guidelines and Australian Accounting Standards (and for your benefit) these items should be claimed separately by your accountant or financial advisor. We as the property owner or managing agent provide the above details in acceptance of the offer to provide a detailed Property Tax Allowance Schedule for the tax deductible fee of \$450 plus GST (\$495 in Total)

If your property is located in Northern WA the tax deductible fee will become \$550 plus GST (\$605 in Total) or for Southern WA the fee will become \$500 plus GST (\$550 in Total)

Cheque, Money order or please charge my credit card, detail below.

Card Details Visa MasterCard

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Amount \$
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Name Card _____ Signature _____ Expiry Date _____